Date and time of publication on KAP: 05.02.2025 17:27:10
https://www.kap.org.tr/en/Bildirim/1389601

KAMUYU AYDINLATMA PLATFORMU

SMART GÜNEŞ ENERJİSİ TEKNOLOJİLERİ ARAŞTIRMA GELİŞTİRME ÜRETİM SANAYİ VE TİCARET A.Ş.
New Business Relation

Summary

New business relation

MERKEZİ KAYIT İSTANBUL

New Business Relation

Related Companies

Related Funds

New Business Relation	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of The Other Party With Which New Business Relation Will Start	Diğer (Other)
Name Surname Or Company Title Of Customer Or Supplier	Asya Ges Enerji Üretim Sanayi Ticaret Limited Şirketi
If Exists Share Of Customer Or Supplier In Net Sales Or Cost Of Goods Sold On Latest Disclosed Profit Or Loss And Other Comprehensive Income Statement Of Company	-
If Exists Share Of Customer Or Supplier In Trade Receivables Or Debts On Latest Disclosed Statement of Financial Position Of Company	-
Expected Starting Date O fNew Business Relation	05/02/2025
If Exist Significant Provisions Of The Contract	-
Impact Of New Business Relation On Company Activities	Positive impact on our sales and profit
Explanations	

As it is known, our Company also develops storage solar power plant projects. A Storage Solar Power Plant and Energy Transmission Line Project Development and Turnkey Installation Agreement was signed between Asya Ges Enerji Üretim Sanayi Ticaret Limited Şirketi (Asya Ges), which is a subsidiary of our company's main partner Smart Holding A.Ş., and our company, for the project development and turnkey installation of a total of 4 Storage Solar Energy Power Plants for a **total amount of USD 80,732,663.40, excluding VAT**. These projects are expected to be completed by the end of 2025.

The necessary project financing source for the projects has been provided by Asya Ges, and solar panels that will be produced using domestic cells produced in our Company's Aliağa Solar Cell & Solar Panel Integrated Production Facility in order to benefit from the local contribution margn in the power plants to be established.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.